

RESOLUTION NO. 2007-52

A RESOLUTION, by the City Council of the City of Wenatchee, Washington, declaring the City's intent to issue bonds to reimburse prior expenditures.

WHEREAS, the Internal Revenue Code of 1986 requires that a municipality declare its intent to issue tax-exempt bonds to reimburse the municipality for prior expenditures before the expenditures are incurred;

NOW, THEREFORE, be it resolved by the City Council of the City of Wenatchee as follows:

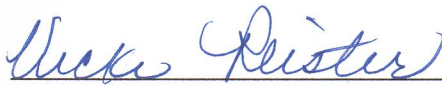
The City reasonably expects to reimburse expenditures including, but not limited to, design, engineering, legal, land acquisition, and construction with the proceeds of bonds to be issued by the City associated with a fire station facility. The City expects to issue approximately \$9,000,000.00 principal amount of bonds for this purchase. The expenditures to be reimbursed from bond proceeds will be made from the General Fund.


PASSED BY THE CITY COUNCIL OF THE CITY OF WENATCHEE at a regular meeting thereof this 29 day of November, 2007.

CITY OF WENATCHEE, a Municipal
Corporation

By: 
DENNIS JOHNSON, Mayor

ATTEST:

By: 
VICKI REISTER, City Clerk

ATTEST: 
By: STEVE D. SMITH, City Attorney

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PASSED BY THE CITY COUNCIL OF THE CITY OF WENATCHEE at a regular meeting thereof this 15th day of November, 2007.

CITY OF WENATCHEE, a Municipal
Corporation

By: 
DENNIS JOHNSON, Mayor

ATTEST:

By: *Vicki Reister*
VICKI REISTER, City Clerk

ATTEST:

By: _____
STEVE D. SMITH, City Attorney